

Summer School FINANCIAL AID POLICY 2020-2021

1. Summer School is considered an extension/trailer of the previous academic year for financial aid purposes. For example, Summer School 2021 is considered a part of Academic Year 2020-2021 for purposes of allocating financial aid.
2. Need analysis will be conducted using an expected family contribution (EFC) as follows:
 - a. The need analysis for 2020-2021 will be used in most cases.
 - b. The EFC corresponding to actual months of enrollment during the year (academic year plus Summer term) will be used. For example, a student who attended the Fall 2020 and Spring 2021 semesters enrolls for a Summer session that begins in May 2021 and ends in August 2021. The twelve-month EFC will be used.
3. Summer School financial aid may be in the form of federal loans (Subsidized Stafford, Unsubsidized Stafford, PLUS), Federal Pell Grants, and/or privately-sponsored education loans. **Carroll does not provide institutional grants to students during Summer School.** Students must have a complete financial aid file in the Financial Aid Office in order to receive federal financial aid. **A student must be admitted, making satisfactory academic progress and be enrolled at Carroll as a degree-seeking student to receive financial aid through Carroll.**
4. Priority allocation of loan aid to students for Summer School is generally as follows:

Federal Stafford Loan - Subsidized
Federal Stafford Loan - Unsubsidized
Federal Stafford Loan - Unsubsidized/Independent to independent students
Federal PLUS loan to dependent students
Alternative/Private Student Loans

Federal Stafford and PLUS loans are not available to students enrolled for less than six credit hours in a term.
5. Federal Pell Grant eligibility and award amount are determined as per federal regulations. In summary, the determinations are made as follows:
 - a. The nine-month expected family contribution (EFC) is used to determine the Federal Pell Grant maximum award for the year.
 - b. Federal Pell Grant cost of attendance (COA) is constructed using full-time, full-year cost of attendance.
 - c. Students enrolled at least half-time (6 credits or more) summer term may qualify for an additional Federal Pell Grant disbursement up to 150% of the annual eligibility.
 - d. A determination of enrollment status (full-time, three-quarter-time, half-time, less than half-time) will be determined as follows:

12 or more credit hours = Full-time
9-11 credit hours = Three-quarter-time
6-8 credit hours = Half-time
Less than 6 credit hours = Less than half-time
6. Financial aid will generally be provided only to students who attended Carroll during the immediately preceding Spring semester. **NOTE THAT ONLY STUDENTS WHO HAVE BEEN ADMITTED TO CARROLL AS DEGREE-SEEKING CARROLL STUDENTS ARE ELIGIBLE TO RECEIVE STUDENT FINANCIAL AID THROUGH CARROLL.** *Students who are not seeking a Carroll College degree are ineligible for student financial aid through Carroll.*

7. Cost of attendance for Summer School will generally consist of actual tuition costs plus allowances for other costs determined by a pro-ration of academic year allowances.
8. Initial Summer School financial aid packages are provided based on the number of credit hours to be attempted as indicated by the students pre-registration. Adjustments to Summer School financial aid packages will be made as described below when the number of credit hours actually attempted is less than the number on which the financial aid packages were based. The intent is to provide financial aid packages in accordance with actual credit hours attempted during the Summer term.

The below examples provide specifics as to how each situation will be treated.

Example 1: Student A registers and is awarded financial aid for two classes, or 6 credit hours. One class is scheduled the last two weeks in May and the other class is scheduled the last two weeks in June. Student A completes the May class but drops the June class after attending only one day. Since the student attended both classes, he/she is considered to have attempted both classes. If there is cost of attendance (tuition change, etc.) adjustments resulting from dropping the second class, the financial aid package may require adjustment. Note that since the student completed one class in the Summer term, the student is not considered to have withdrawn from classes during the term.

Example 2: Student B registers and is awarded financial aid for two classes, or 6 credit hours. One class is scheduled the last two weeks in May and the other class is scheduled the last two weeks in June. Student B completes the May class but elects to not take the June class. The student is assumed to have dropped the class prior to the required add/drop date and financial aid is adjusted to the actual number of credit hours attempted. Such adjustment may require a repayment by the student. For example, assume the student requested a financial aid package based on enrollment in two courses of three credit hours each. The student received a Federal Stafford Loan, which is only available to students who attempt at least six credit hours during a term. The student, if he/she decides to attempt less than six hours, is not eligible to receive the Federal Stafford Loan. The loan proceeds will be returned to the lender via a charge to the student's college account, and the student will have to reimburse Carroll. A similar adjustment would be made to the Federal Pell Grant and other aid awards. Note that since the student completed one class in the Summer term, the student is not considered to have withdrawn from classes during the term.

Example 3: Student C registers for the same classes as Student A in Example 1. Student C decides to not attend Summer School after attending the May class for one week. Unless Student C indicates that he/she will be attending the June class, and in fact attends the June class, Student C is considered to have withdrawn from Carroll. The federal return of funds calculation is required as per 10 below.

10. A student is considered to have withdrawn from, or dropped out of, classes when he/she started, but did not complete, any classes throughout the combined Summer term.

Students who withdraw from all enrolled classes in a specific Summer session, and who will not complete any classes during the summer term, must officially withdraw using procedures established by the Registrar. If such occurs, the necessary return of federal funds calculations will be made as soon as possible after the withdrawal notification.

If a student receives federal financial aid based on attendance during one Summer session, and starts but does not complete the session, a return of federal funds calculation will be made using the total number of weeks during the session for which aid was provided.

If a student receives federal financial aid based on attendance at more than one Summer session, and starts but does not complete at least one class during the summer term, a return of federal funds calculation will be made using the total number of weeks during the sessions for which aid was provided.

11. **IMPORTANT - MODULES:** The rules surrounding withdrawal and modules are slightly different. Students enrolled in modules are held accountable for attending the number of days in the modules in which they are enrolled. For example, if the student enrolls in modules one and three within a semester, only the days in modules one and three will be considered when calculating the percentage of the semester completed. The timing of a dropped class in the modular programs is also important. If a student drops courses in a later module while still enrolled in a current module within a semester, the student is not considered to be withdrawn. However, a recalculation of financial aid eligibility based on the change in enrollment status

(full-time, three-quarter time, half-time) may still be required. If a student ceases enrollment in a current module, but plans to attend a later module within the same semester, the student must notify the financial aid office in writing of their plans to attend the later module to avoid being considered a withdraw for the purposes of this calculation. If written notification is not received within required timeframes, the student is considered to have withdrawn and the return of funds calculation is completed. If, however, the student does continue to attend in a later module within the same semester, even if they failed to notify the Office of Financial Aid that they would, prior calculations due to non-communication are reversed. Exceptions include if the student completes all requirements for graduation before completing the days scheduled to complete in the period or the student completes one or more modules that comprise 49% or more of the number of days in the payment period or at least half-time enrollment.

STUDENTS SHOULD NOTIFY THE FINANCIAL AID OFFICE OF CHANGES IN ENROLLMENT STATUS AND/OR PLANS THAT NECESSITATE A CHANGE IN THEIR FINANCIAL AID PACKAGES AS SOON AS POSSIBLE.

**FOR QUESTIONS CALL: Financial Aid Office, Carroll College, 1601 N. Benton Ave., Helena, MT 59625
800-992-3648 ext. 5425 or 406-447-5425, www.carroll.edu**