Private student loans are another college financing option that can help cover additional costs not covered by federal financial aid. Just as the federal government requires you to complete counseling for your federal loans, Carroll College require you to complete counseling for your private student loans. Below is list of counseling that you are required to complete when you take out private student loans by year.

YOU ARE REQUIRED TO CORRECTLY ANSWER 8 OUT OF 10 ON THE CashCourse POST TEST.

First Private Loan: Financial Awareness Counseling (studentloans.gov):
https://studentloans.gov/myDirectLoan/index.action

Overview: Financial Awareness Counseling provides tools and information to help you understand your financial aid and assist you in managing your finances.

Second Private Loan: CashCourse: Budgeting Basics:

Overview: This course starts with 10 pre-test questions about budgeting. You will then review slides of information about how budgeting works and how you can begin to budget your own money. Following the slides of information, you will take a 10 question post-test to measure knowledge gained.

Third Private Loan: CashCourse: Be Credit Savvy

Overview: This course starts with 10 pre-test questions about credit. You will then review slides of information about how credit works and how to be a responsible borrower. Following the slides of information you will take a 10 question post-test to test knowledge gained.

Fourth Private Loan: CashCourse: Budgeting for Life After College

Overview: You will create a realistic budget based on new expenses and income that will arise after students leave college. You will need to email the completed budget to fao@carroll.edu or print off a copy for the Financial Aid Office.