

FINANCING WORKSHEET

This worksheet is designed to assist students and their families in determining the appropriate amount to borrow to cover the costs incurred during the academic year. ***This is not a billing statement.***

Billed Costs	
2021-22 Direct Costs	
Tuition	\$ 36,906
Room/Board	\$ 10,416
Orientation Fee ¹	\$ 100
Mandatory Fees	\$ 1,200
Course Fees ²	\$
Total Billed Costs	\$

Financial Aid (Year)	
Accepted 2021-22 Financial Aid Offer ³	\$
Federal Work-Study ⁴	(-) \$
Federal Direct Stafford Loan Origination Fees ⁵	(-) \$
Total Available Financial Aid	\$

Balance Due	
(Billed Cost - Financial Aid)	\$

Credits	
Advance Tuition Deposit ⁶	\$ 200
Outside Scholarships/Grants Not Included in Financial Aid Offer ⁷	\$
Total Credits	\$

Student/Family Contribution	
Payment on Account ⁸	\$
Monthly Payment (Amount x 10) ⁹	\$
Two 5-Month Payment Plans	\$
Total Student/Family Contribution	\$

Parent PLUS Loan Calculation	
Please enter amounts from boxes above	
Balance Due	\$
Total Credits	(-) \$
Student/Family Contribution	(-) \$
Books ¹⁰ (Estimated)	(+) \$ 800
Total Requested Loan Amount (Before Origination Fees)	\$
Origination Fees ¹¹	(+) \$
Requested Loan Amount (Including Origination Fees)	\$

Instructions for Completing Financing Worksheet

- A \$100 orientation fee is charged to all new full-time students who enter Fall semester.
- Enter the estimated yearly total of all course fees. You can find a listing of course fees at www.carroll.edu/academics in the class schedule.
- Enter the total amount of your financial aid offer that you accepted for the 2021-22 academic year.
- For those students awarded federal work-study: Carroll College does not give credit on the student billing statement for federal work-study because the amount must be earned through employment. Students will receive a monthly paycheck for the hours they worked. Earnings from work-study can be calculated into the Student/Family Contribution below.
- All Federal Direct Stafford loans are subject to an approximately 1% fee. Please enter 1% of your total Stafford loan(s) amount in this line.
- If you are a new student and have paid the \$200 advance deposit this is the amount that will be credited to your student account for your first semester.
- Enter the total of all outside cash scholarships you will receive for the 2021-22 academic year that are not listed on your financial aid offer.
- Enter the total amount that will be paid on the student's account. This figure would be the total of the payment made at the beginning of each semester. Note: This is not a monthly payment.
- Enter the total amount that will be paid during the academic year in the form of a monthly payment. For example: If there will be a \$200/month payment made to the college, enter \$2,000 for this line (\$200 X 10 months (One 5-month payment plan for each semester). Please be aware that there is a \$50 per semester setup fee for payment plans. Note: If all or a portion of earned work-study will be paid to the college, calculate and enter that amount here.
- If you plan to borrow to cover book expenses, please enter up to \$800 in this space. Please remember that the Carroll College bookstore is a separate entity and payments must be made directly to the bookstore.
- If you are borrowing the Federal Direct Parent PLUS loan there is also an approximately 4% origination fee charged by the lender. Divide the "Total Requested Loan Amount (Before Origination Fees)" by .96 to get to requested loan amount.

The Office of Financial Aid encourages all students to borrow responsibly. Payment Plan Agreements are due to the Business Office by June 1, 2021, with first payment due by July 1, 2021. Questions? Please call us at 1.800.992.3648, ext. 5425 or the Business Office at 406-447-5419.