The world is a book, and those who do not travel read only one page.”

– SAINT AUGUSTINE
Carroll College’s global education initiatives are poised to take flight with the recent $1.5 million gift from Gustavo J. Artaza, President and CEO of International Studies Abroad (ISA).

This transformational, first-of-its-kind gift and subsequent creation of the Artaza Center for Excellence in Global Education at Carroll College brings substantial expertise, opportunity and resources to Carroll’s expanding global learning initiatives as is prioritized in the college’s five-year strategic plan.

“Gustavo Artaza is one of the most innovative leaders in international education today. Few people have created more opportunities for education abroad than Mr. Artaza,” said Carroll College President Dr. Tom Evans. “His gift will have an extraordinary impact on Carroll College as it will enable more students and faculty to live and learn abroad. We are most grateful that Mr. Artaza has chosen Carroll College to be the recipient of his generous support that will further our global and digital vision.”

The Artaza Center will provide the resources for Carroll College to develop and sustain networks with partner universities and programs around the world and it will serve as the campus hub focused on enhancing international connections for all Carroll students. In addition, the center serves as the new home to WorldMontana, an organization dedicated to promoting global understanding through citizen diplomacy.

Mr. Artaza shared his desire that the Center “create unique programs that incorporate experiential components, such as service learning and internships, as part of their experience. These programs are particularly important to students’ education abroad as they provide a direct link to the culture outside of the classroom, while also creating a mutually beneficial relationship between the student and their hosts.”

“Through my friendship with Tom Evans I saw how closely aligned the philosophies of ISA and Carroll College are in the field of international education,” said Mr. Artaza in sharing the motivation behind his gift to Carroll. “Experiencing other cultures helps prepare students to become our future leaders, which means that we must include an international component in their education. By dedicating one of its strategic initiatives in its Vision 2018 plan to global education, it is clear to me that Carroll College shares the same vision as ISA,” said Artaza.
THANK YOU FOR TRANSFORMING OUR CAMPUS THROUGH YOUR GENEROSITY

We celebrate Carroll College’s many alumni and friends whose generous gifts, at every level, continue to lift Carroll to new heights in higher education.

Together we are building a college where students are provided with an exceptional education surrounded by supportive, engaged faculty, state-of-the-art facilities and a dynamic, collaborative campus culture.

We are proud of our past and we are energized and inspired by the possibilities awaiting us in the future. It is exciting to see the momentum build as buildings are constructed, classrooms are transformed and academic initiatives take flight.

It is through the power of our family of donors that we have been able to make the progress we have this past year and we are eternally grateful to have the financial support to help bring our plans to fruition. Collectively, we have made great strides in garnering the philanthropic support needed to build both the Hunthausen Activity Center and a new campus chapel, but we are not at the finish line just yet.

Everything we do is with the desire to create an environment that fosters ingenuity, compassion, and spiritual and intellectual growth in the bright and ambitious students who choose to join our family of Saints. And it is our extended family of Saints – alumni, parents, faculty, staff and friends – on whom we rely to make the difference and shape the future of Carroll.

We cannot thank our donors enough for the support shown to Carroll over the years. This generosity is reflected in countless student scholarships, modernized and enhanced classrooms and laboratories, and an enriched curriculum. We never cease to be amazed by the incredible generosity and love shown to Carroll College.

It is a beautiful time for Carroll, and we are proud of all that we, as partners, have accomplished to make the college better than ever before. We thank you for taking this journey with us and we look forward to further advancing and transforming our campus through your generosity, advocacy and vision.

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The center will serve as a place where bodies are strengthened, friendships are forged and minds are refreshed – a place of re-creation for the whole student.”

– BISHOP GEORGE LEO THOMAS, CHANCELLOR OF THE COLLEGE
STRENGTHENING PHYSICAL & SOCIAL WELL-BEING

Carroll is committed to providing an environment that nourishes and enriches the overall well-being of its students. To assist in this pursuit of ideal mental and physical health, the college aspires to build a facility that brings students together to strengthen both their mind and body and serve as a gathering place for communion and fellowship.

Integral to this effort is the construction of the Hunthausen Activity Center. Fittingly named in honor of Archbishop Raymond Hunthausen, an individual who is the embodiment of the best of Carroll College, this state-of-the-art facility places significant emphasis on the development of the whole person—in mind, body and spirit.

The creation of the Hunthausen Activity Center creates a living legacy for Archbishop Hunthausen. His leadership and dedication to the spiritual, social, emotional and physical needs of students is evident across campus. His desire to see this legacy live on through the creation of the Hunthausen Activity Center will ensure that Carroll College continues to provide a holistic approach to educating and nurturing its students.

Helping to ensure that this center becomes a reality, Sodexo, a long-standing partner with the college, provided a substantial investment of $2.5 million towards its construction. “It is my privilege and honor to be a partner with Carroll,” said Rick Waldt, District Manager for Sodexo. “In my 41 years in higher education service, I have never felt so integrally aligned with my clients as I do at Carroll. To be able to bring such significant support to Carroll and see it directly benefit the students is truly rewarding.”

With generous support from partners as well as an abundance of charitable gifts from alumni and friends of Carroll, such as devoted donors Gene and Mary Lou Mallette, both class of 1971, the Hunthausen Activity Center will become a showcase facility for Carroll. The center is an essential campus improvement which will propel the college forward and make the campus a more appealing, compelling and inviting place to bring more of the nation’s best and brightest to Carroll’s doors.

“I am so grateful and honored that my name would be attached to such a facility. That it’s needed—there isn’t any question—a place on campus where the students can gather. It has the ability to foster and deepen that family relationship that I think is so important to the Carroll name.”

– Archbishop Raymond Hunthausen
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The Legacy Society honors donors who have made a planned gift to Carroll College through trust, bequest or other estate plans. These gifts were made prior to June 30, 2014.

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Attending the Hunthausen Activity Center groundbreaking were leaders of the college past and present. From left to right: Dr. Tom Evans (President from 2012-present), Bishop George Leo Thomas (Chancellor of Carroll College), Dr. Paula McNutt (President from 2011-2012), Archbishop Raymond G. Hunthausen (President from 1957-1962), Dr. Tom Trebon (President from 2001-2011), Dr. Frank Kerins (President from 1974-1989), Monsignor Joseph Harrington (President from 1969-1974), and Dannette Sullivan (Chair of the Board of Trustees).
# The 1909 Society—Lifetime Giving

The 1909 Society honors cumulative lifetime giving to Carroll College. These members distinguish themselves as leaders in the Carroll community for their commitment and generosity that provides the college and its students the opportunity to pursue excellence. These gifts were made prior to June 30, 2014.

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ENHANCING THE ACADEMIC EXPERIENCE

As the college evolves, it must meet the challenge of providing an innovative, technologically advanced and relevant education that is committed to the Carroll tradition of academic excellence.

Carroll has been very blessed to have a cadre of charitable supporters that have helped to equip its current and future students with the technology, resources and space needed for them to compete and achieve success in the 21st century. The improvements made to the library, through the tremendous generosity of Ron and Tarcella Rickman, Shaun and Mary Ann Corette, and Monsignor James Ribble, PhD, class of 1953, have allowed the college to adapt and compete in a rapidly changing educational environment.

For the fourth consecutive year, Carroll College was ranked as the #1 regional college in the West by U.S. News and World Report. Proud to be a leader in higher education, the Carroll community of faculty, staff and students work diligently to create a learning and living environment that is worthy of preserving this distinction but it cannot happen without the generous support of Carroll’s alumni and friends providing the foundation for growth and progress.

In order to stay relevant and foster this progress, Carroll must adapt its students’ educational experiences by expanding its curricular offerings to meet the needs of the workforce. To this end, loyal Carroll donors, Roy, class of 1962, and Frances Simperman, have provided substantial gifts to the college, which have resulted in the creation of two new physics labs to support the college’s newly established physics major. Looking to the future, Carroll’s first-in-the-country undergraduate Anthrozoology program is garnering wide interest and new facilities are required to support the growing needs of the program.

Carroll is proud and grateful for the opportunities it has been provided to advance and elevate its academic resources and offerings and at the same time the college knows there is more to do to preserve its place as the region’s best college.
Knowledge and virtue are the armor which {this} college shall strive to equip students.”

– BISHOP JOHN CARROLL
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I’m hopeful my gift will encourage others to become donors and that a new chapel will serve as a memorial to those who have dedicated their life to Carroll.”

– DR. EARL HELLER, ’58
Carroll encourages students to nurture, explore and affirm their spirituality. As a Catholic, Diocesan college, Carroll embraces the uniqueness of its spiritual tradition, while also affirming all that is good, true and beautiful in every faith tradition. The college is guided by the practice of respect and tolerance for one another and seeks to create opportunities to challenge students to grow spiritually, morally and ethically.

Carroll has been most fortunate to have the generous support of numerous alumni in furthering its commitment to faith, worship and a vibrant campus ministry. Most notably, Dr. James and Joan Schneller, classes of 1956 and 1957, and Dr. Earl Heller, class of 1958, have been instrumental in contributing significant funding to the college, thus providing the momentum to begin planning in earnest for a new campus chapel.

In addition to the chapel, Carroll is looking to expand and improve upon its ministry programs and additional places of prayer and personal reflection. The Grotto of Our Lady of the Immaculate Conception, which provides a quiet, outdoor setting for reflection, peace and inspiration, is looking to add improvements, which will make it larger and more accessible for worship. The college is also exploring a partnership with the Catholic Conversation Project (CCP) to become the “western home” of CCP thus joining the ranks of prestigious Catholic institutions such as Boston College.

The vitality and growth of Carroll’s spiritual and faithful life rests in the hands and hearts of those willing to help see these projects through to fruition. Carroll strives to guide its students in spiritual and faithful ways to prepare graduates to be rich in character and grace and work to become a positive influence in the world around us.

DR. EARL HELLER – 2015 INSIGNIS AWARD RECIPIENT

Carroll College is honoring Dr. Earl Heller, class of 1958, with the 2015 Insignis Award in recognition of his generous financial contributions to the college over the years which have greatly supported Carroll’s Catholic identity and mission.

The Carroll College Insignis Award was established in 1993 to recognize the service and financial contributions of friends of the college and the significant impact they have on the institution and its mission. The Latin word Insignis was chosen for this award because of its meaning – distinguished, remarkable, and notable. The recipients personify this meaning.

Dr. Heller, a longtime South Bend, Indiana, orthopedic surgeon, is an extraordinary supporter and friend of the college. The highlight of his giving was one of the college’s largest donations in college history, a $1 million gift given to his alma mater in December 2012. The Christmas donation was made with the direction that it be used to begin the process of establishing a new chapel at Carroll College. Dr. Heller is deeply committed to Carroll’s Catholic heritage and identity and is hopeful that a new chapel “will honor those who have worked so hard to make Carroll such a great place of learning.”

The award will be presented to Dr. Heller at the President’s Dinner on February 27, 2015.
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Mr. Mark Simkins
Mr. Paul A. Smetana
John and Luanne Smith
Qpt. and Mrs. Thomas Snead
Standard Insurance Co.
Dr. and Mrs. Robert A. Sterling
Kitty Sullivan
Stephen R. Sullivan
SunRidge Dairy, LLC
SuperValu Foundation
The Barcush Network
The Leadership Institute
Larry and Mary Thomas
Mr. Roger C. Thorvilson
Mr. Robert Topel
Trails West Taxidermy Studio
Tremblay Consulting
Valley Farms

The Reverend Jack Walmesley
Joan Warner
Mr. and Mrs. Clay Watson
Mr. Douglas Wattier
Jim and Lynn Watts
Ms. Kristine Wilkinson
Mr. and Mrs. Michael Wang
Ms. Maureen Wright
Rachael Wyman
Mrs. Ann Young
Mr. and Mrs. Mark Yudahs

$250 to $499

David and Shannon Ackeret
All-Wood Designs, Inc.
Mr. Stuart Alyn
Guy and Heather Alquimist
Mr. and Mrs. William B. Anderson
Mr. and Mrs. Greg Ando
Anonymous (1)
Mrs. Kay Anyan
Mr. and Mrs. Todd Armstrong
Mr. Paul A. Barnett
Mr. Richard Beacom
Ms. Sharon Beausoleil
Mr. and Mrs. Mark J. Bennett
Bert and Erin’s
Big Sky Acoustics
Drs. Eddy and Terry Kay Birrer
Butch and Mary Biskupiak
Bison Engineering
Dr. and Mrs. Thomas M. Blake
Ms. Carol Blessinger
Lt. Governor and Mrs. John Bohlinger
Mr. William P. Boltz
Mr. Patrick Brennen
Mark and Mary Bryson
Mr. and Mrs. Rich Budde
Gerald J. Bugni
Mrs. Virginia Bugni
Bulkley Electric Inc.
Ann Marie Byrd-Nichols
Nancy and Jim Campbell
Capital High School
Mr. Keith Carparelli
Daniel and Kristy Case
Catholic Youth Organization
Nancy Cheng, R.N., Ed.D.
Mr. and Mrs. Noel Cicero
Tim Clark and Anna Moe-Clark
Mr. and Mrs. Dave Clarke
Mrs. Sheri Colberg and
Mr. Chris J. Collberg
Carly Colligan
Dr. and Mrs. Jack Commorfer
Tom Connors
Mr. and Mrs. Joseph Coppola
Mr. Kevin Corbett
Cordingley Foundation
Mr. and Mrs. Tom Cordingley
The Reverend William G. Corr
Mr. Samuel Cotnoir
Ms. Lynn E. Coughlin
Mr. and Mrs. John Couture
Mr. and Mrs. Timothy P. Culliton
Ms. Mari Cuildih
Dr. and Mrs. Gary Dale
Kyle Dale
Mr. Michael Dalton
Dawson Company
Mr. and Mrs. Nels DeBruycker
Rod and Tracy DeBruycker
Mr. and Mrs. Martin W. Dippold
Sarfield and Teresa Dougherty
Mr. and Mrs. Thomas Downey
Barbara Downs
Charles and Jennifer Driscoll
Mr. Jay Dunckel
Elk Mountain Motor Sports
Roxanne Tillman Engellant
John and Sarah Etchart
Mrs. Camille Fallow
Mr. and Mrs. David A. Fazio
Lori and Robert Fearon
Rose Marie (McNeill) Finnegan
Mrs. Virginia Foreman
Mr. and Mrs. Gordon Forster
Mr. and Mrs. Brian Frauenholtz
Frontline Glass Co., Inc.
Mr. Chris Fuller and Mrs. Martha Gonzalez
G and M Dental Ceramics
Mrs. Sharon Galaito
Dr. Carol L. Gard
B. Ted Gartner and Associates
Mrs. Beverly J. Ging
Dr. and Mrs. John Giolami
Wilfred and Jeanne Glasscock
Mr. and Mrs. A. Groege
Dennis and Connie Guesbeck
Michelle Horton-Grimstad
Joe and Cynthia Gruber
Dr. and Mrs. Andrew P. Haffey
Mr. and Mrs. Bruce Halcor
Frank and Martha Handwerk
Dr. and Mrs. Wayne Hansen
Wayne L. Hansen, D.D.S.
Dr. and Mrs. Brian Harrington
Harris Farms, Inc.
Mr. and Mrs. Robert Harris
Helenas Post and Title
Helena Bighorn Hockey
Helena High School
Helena Kiwanis Foundation
Helena Orthopedic Clinic
Helena Photography
Kevin and Lorrian Helgeson
Parker Heluer
2014 SENIOR GRATEFUL SAINTS

The Carroll College Grateful Saints student philanthropy program creates awareness among current students about the importance of philanthropy and the effect it has on their Carroll education and experience.

Events throughout the academic year seek to develop gratitude and cultivate giving among the student body. In their senior year at Carroll, students are invited to participate in the Senior Grateful Saints campaign by making their first gift back to their college. To acknowledge their gift in the amount of their class year – $20.14 or more – Senior Grateful Saints donors receive a star on their alumni walk brick.
“I gave during my senior year through the Senior Grateful Saints campaign because I wouldn’t have gotten this far without all of the help I’ve received from others and want to pay that forward. All members of the class of 2014 that donated showed that they are truly Grateful Saints and have helped out future students who will have a wonderful experience at Carroll, just as we have.”

Kegan Cunniff, Class of 2014
John B. Mavis
Mr. and Mrs. Gary Maxfield
Chris and Kayme May
Mrs. Patricia Mazurek
McCall Brewing Company
Mr. and Mrs. Bernard McCarthy
The Reverend Monsignor John F. McCarthy
Julianne (Block) McCarthy
William and Chieko McCarthy
McDantim, Inc.
Mr. Melvin McFetridge
Ms. Sandy McGennis
Marjorie McGinley
Mr. and Mrs. Tim McGhee
Mr. and Mrs. Michael J. McGee
Mr. and Mrs. Tim Meehan
Lynn McIntosh
Mr. and Mrs. Patrick McKee
Mr. and Mrs. John L. McKinnon
Ed and Sandy McLean
Mr. Christopher McMahon and Ms. Karen Kalzer
Mr. Patrick McMahon
Mr. Thomas McMahon
Mr. and Mrs. Pat McMullan
Mr. and Mrs. Michael McMahon
Peggy Yunker McNulty
Mrs. Carol McPheters
Mr. Caleb McCurdy
Mr. Robert McWilliams
William A. Mehrens
Dr. Mark A. Meister
Marty Meister
Ms. Brandi L. Melo
John and Merry Melonas
Mrs. Doreen Merkel
Charles Mickewright
Gary Mihelish, D.M.D.
Mr. and Mrs. Gale P. Miller
Mr. Dave Miller
Ms. Karen C. Miller
Mr. Paul Miller
Mr. and Mrs. James L. Milner
Dr. Ann Marie Miner and
Mr. Darren Canepa
Mr. and Mrs. Mike Mitchell
Mr. Mick Mitchke
Mary Jane Lunney Mittelstadt
Mr. James C. Moe
Mr. Russell Moe
Mrs. JoAnne Rogers Monaco
Bob Monaghan
Montana Club
Montana Community Foundation
Montana Livestock Credit
Montana Propane Inc.
Montana Silversmiths
Montana Sports Memories
Montana Tech of the University of Montana
Mr. and Mrs. Paul W. Montgomery
Mr. Frank Montbeler
Mr. and Mrs. Frederick W. Mooney
Moore Appraising
Mr. and Mrs. Dan Moore
Mrs. Joan Moore
John and Kathleen Moore
Dr. Bill Moore
Ms. Barbara J. Moran
P. J. and Mary Ann Moran
Mrs. Marian More
Ms. Kyle Morgan
Dr. and Mrs. Thomas Morgan
Ms. Muncie Morgan
Mr. and Mrs. Todd Morgan
Joseph and Perla Morris
Mrs. Kathleen Morrison
Mosaic Architecture
Miss Sherri Ochs-Mosley
Mountain View Eyecare
Mr. Daniel Mueller
Mr. Thomas Mulvaney
Mr. and Mrs. Skip Mundy
Mary Ellen (Harris) Murphy
Mrs. Kim Murray
Dr. and Mrs. William A. Murray
Ms. Janet Yeager-Myers
Pattie Willems Myers
Gary Nagel
Mr. Duane L. Nardi
Mr. Greg Nash
Mr. and Mrs. Scott Nelson
Selena R. Nelson
Nerium International
Mr. and Mrs. John Nicolay
Mr. and Mrs. Russell Noonan
Mr. and Ms. Chase H. Nordlund
Brian and Paula Nowfel
Mr. Stephen R. Gates
Mr. and Mrs. Brendan O’Connell
Ms. Teddi J. O’Connor
Michael O’Donnell
Mr. and Mrs. Michael Oelrich
Mrs. Lucille O’Leary
Ms. Kayelyn N. Olsen
Mr. and Mrs. Aaron T. Olson
Mr. James Olson
The Monsignor Kevin S. O’Neill
Mr. Sean J. O’Neill
Jim and Patty Opitz
Catherine M. Ortwein
James L. Ouellette DDS PLLC
Mr. Roy Pace
Capt. and Mrs. Nicholas Pacella
Pad for Paws Foundation
Thank you so much for what you do! Many of us wouldn’t be able to be here if it weren’t for your generosity. So far, my freshman experience has been such a blessing! Thank you for allowing me the opportunity.”

RIANNON STURGESSION, CLASS OF 2018
### ASSETS

#### Current assets:
- Cash and cash equivalents: $3,248,838, $3,400,512
- Student accounts receivable (net of allowance of $167,032 and $154,216 at June 30, 2014 and 2013, respectively): 135,370, 183,725
- Other receivables: 798,684, 832,660
- Pledges receivable (net of allowance of $38,583 and $41,108 at June 30, 2014 and 2013, respectively): 616,591, 349,333
- Bookstore inventory: 307,684, 352,168
- Assets held for sale: —, 591,488
- Prepaid expenses: 353,980, 233,055
- Other current assets: 108,080, 101,326
- Total current assets: 5,569,227, 6,046,467

#### Other assets:
- Student Perkins notes receivable (net of allowance of $589,428 and $533,941 at June 30, 2014 and 2013, respectively): 1,946,498, 1,776,057
- Non-liquid assets: 169,395, 314,717
- Long-term pledges receivable (net of allowance of $6,219 and $0 at June 30, 2014 and 2013, respectively): 638,105, 224,502
- Long-term investments: 42,910,335, 35,972,385
- Interest in charitable trusts: 4,764,269, 4,477,885
- Other planned gift assets: 520,000, 520,000
- Collections (works of art, tapestry, books): 226,272, 223,461
- Construction in progress: 2,735,879, 1,580,253
- Property and equipment (net of accumulated depreciation of $40,389,750 and $38,214,425 at June 30, 2014 and 2013, respectively): 35,402,960, 29,934,396
- Total other assets: 89,313,713, 75,023,656

#### Restricted cash and cash equivalents:
- Perkins loan program: 84,951, 143,516
- Donor stipulated: 120,640, 140,640
- Bond reserves, net of current portion: —, 101,102
- Total restricted cash and cash equivalents: 205,591, 385,258

#### Total assets:
- $95,088,531, $81,455,381

### LIABILITIES AND NET ASSETS

#### Current liabilities:
- Accounts payable: $1,373,260, $1,685,202
- Accrued payroll and related liabilities: 1,659,775, 1,566,011
- Student deposits: 81,834, 53,633
- Deferred revenue: 1,346,038, 1,785,542
- Current portion of planned gift liabilities: 205,810, 200,550
- Current portion of bonds and notes payable: 685,433, 552,552
- Total current liabilities: 5,352,150, 5,843,490

#### Other liabilities:
- Present value of planned gift liabilities, net of current portion: 1,051,146, 1,020,696
- Bonds and notes payable, net of current portion: 17,415,781, 13,936,225
- Total other liabilities: 20,849,722, 17,402,434

#### Total liabilities and net assets:
- $95,088,531, $81,455,381
It is exciting to belong to a community where philanthropy thrives in the hearts of so many. Our students, faculty and staff, alumni, friends and neighbors, foundations and corporations, as well as small businesses, **believe in the power of giving**. We are fortunate to have an innovative, effective fundraising staff, President Evans and Board of Trustees to move our efforts forward.

Carroll College is grateful for every gift we receive because **each gift is an investment in our students**. Annual gifts of all amounts are pooled together to make a big IMPACT on the programs and projects that directly affect our students and faculty.

The Annual Report reflects the importance our alumni and friends place on an excellent education, and how your time, talent and treasure make a difference in our work. Every day, the impact of your gift is realized in the lives of our students and the Carroll community. Just ask the students that couldn’t have attended college without the support from our endowed scholarships. Because of philanthropy, we have embraced the ever-changing technology on campus and the Corette Library, in particular, has been updated with two new multi-media classrooms with a gift from Ron and Tarcella Rickman, providing our campus with innovative teaching and learning space. The lower level has been enhanced with new “wired” study rooms and furniture through the support of Shaun and Mary Ann Corette. We also have a new state-of-the-art chemistry lab that includes equipment like the NMR (nuclear magnetic resonance spectrometer) seldom found at schools of Carroll’s size and was provided through the generous funding of the E.L. Wiegand Foundation. The college was the recipient of a leadership gift from Roy and Frances Simperman that will provide our students and faculty with two new physics labs to support this new academic major at the college.

Just before kick-off of the long-standing Carroll College-Montana Tech football rivalry, we held a ceremonial groundbreaking for the Hunthausen Activity Center in September, having reached 70% of our fundraising goal. Further, the college honored Gustavo Artaza in October for his very generous gift to Carroll, which established the Artaza Center for Excellence in Global Education.

Things are happening here at Carroll! We have a future with a promise of excellence and I would like to take this opportunity to personally THANK YOU for your continued support and generosity.

Kind regards,

Karin J. Olsen, M.A., CFRE

VICE PRESIDENT OF PHILANTHROPY