

Student Loan Repayment Plan Options As of July 1, 2026

	Student loan borrowers with no new loans on or after July 1, 2026	Student loan borrowers with new loans on or after July 1, 2026	Parent PLUS borrowers with no new loans on or after July 1, 2026	Parent PLUS borrowers with new loans on or after July 1, 2026
Repayment plans available	Current 10-year standard, graduated, extended, ICR, PAYE, IBR, Repayment Assistance Plan (RAP) (after July 1, 2026), tiered standard (after July 1, 2026)	Tiered standard, Repayment Assistance Plan (RAP)	Current 10-year standard, graduated, extended, tiered standard (after July 1, 2026), ICR*	Tiered standard
Impacts of July 1, 2028 changes (Note: ICR and PAYE will sunset on June 30, 2028)	If enrolled in ICR or PAYE, must switch to an eligible plan before July 1, 2028, or will be moved into RAP	N/A	If enrolled in ICR (meaning PLUS Loans were consolidated into a Direct Consolidation Loan prior to July 1, 2026), must switch into an eligible plan before July 1, 2028, or will be moved into IBR	N/A
Eligible for PSLF?	Yes, if enrolled in current 10-year standard, ICR, PAYE, IBR, or RAP	Yes, if enrolled in RAP	Yes, if enrolled in current 10-year standard, ICR*, or IBR**	No Eligible Plan
Eligible for income-driven repayment plan loan forgiveness (time-based forgiveness)?	Yes, if enrolled in ICR, PAYE, IBR, RAP	Yes, if enrolled in RAP	Yes, if enrolled in ICR or IBR	No

*Only eligible for ICR if consolidated into Direct Consolidation Loan and enrolled before July 1, 2026.

**Only would be in IBR if it is a Direct Consolidation Loan that was in ICR as of June 30, 2028.

All information provided here is based on NASFAA's understanding of the Department of Education's implementation of the One Big Beautiful Bill Act, as outlined in the draft regulatory text. All details are subject to change pending the final regulatory text, which is expected to be released in the first half of 2026.