# NATIONAL ASSOCIATION OF STUDENT FINANCIAL AID ADMINISTRATORS

# **Student Aid Reference Sheet**

2022-23 Award Year

#### **Federal Pell Grants**

- Annual Minimum Award = \$700
- Annual Maximum Award = \$6,895

## Iraq and Afghanistan Service Grants (IASG)

- Annual Maximum Award = \$6,895
- For awards first disbursed on or after 10/1/20 and before 10/1/23, the adjusted award is \$6,501.99 (5.7% sequestration reduction)

## Teacher Education Assistance for College and Higher Education (TEACH) Grants

#### **Annual Limit**

- All full-time students = \$4,000
- For awards first disbursed on or after 10/1/20 and before 10/1/23, the adjusted maximum award amount is \$3,772 (5.7% sequestration reduction)
- Amount is prorated based on less-than-full-time enrollment

## **Aggregate Maximums**

- Undergraduate = \$16,000
- Graduate = \$8,000

## **Eligibility Requirements**

- 3.25 GPA or qualifying score on single battery of any nationally-normed standardized admissions test
- Agree to teach full-time at least 4 years at a school with a high percentage of low-income students within 8 years of graduation
- Agree to teach a specific subject

#### Federal Supplemental Educational Opportunity Grants (FSEOG)

#### **Annual Minimum Award**

• \$100

## **Annual Maximum Award**

• \$4,000

#### **Aggregate Limit**

None

## **Study Abroad**

\$4,400 annually for students in approved programs

## Federal Work-Study (FWS)

#### **Annual Minimum Award**

Amount set by school policy

#### **Annual Maximum Award**

Amount set by school policy

#### **Aggregate Limit**

None