VA Yellow Ribbon Education Benefits

What to Expect at Carroll College

Carroll College is honored to be a Yellow Ribbon Institution and a 2018 Military Friendly School! The Yellow Ribbon GI Education Enhancement Program (Yellow Ribbon Program) is a provision of the Post-9/11 Veterans Educational Assistance Act of 2008. The Post-9/11 GI Bill will pay up to \$25,162.14 for your tuition and fees during the 2022-2023 academic year. Under the Yellow Ribbon agreement, Carroll will then contribute up to 50% of the remaining tuition and fee expenses, and the Department of Veterans Affairs will match that amount. This means your entire tuition will be paid for at Carroll! If a student has been awarded a merit scholarship they will no longer be eligible for the scholarship. The Department of Veterans Affairs will also pay you a monthly housing allowance of \$951.00 a month and up to \$1000 stipend for books & supplies.

Get more detailed information about the Yellow Ribbon Program

The Carroll College VA Certifying Official certifies enrollment based upon **actual** registered credits, as determined on the last day to drop/add courses each semester. Accurate enrollment information must be submitted to the Department of Veterans Affairs so that benefit payments are calculated correctly.

What that means for you:

- Recipients who are receiving a stipend for living expenses and/or book reimbursement can
 expect to begin to receive their benefits within 4-8 weeks after school certification. Budgeting in
 advance for books and personal expenses is suggested.
- Please be aware that the VA portion of your tuition payment will not appear on your statement of
 account prior to the certifying date which is the first Monday after the drop/add period for the
 semester. However, the Carroll Business Office recognizes the VA tuition payment will be
 received; therefore, soft credit will be applied to your account until payment is received by Carroll.
 After the certification period, the VA tuition payment will appear on your statement of account as
 pending aid.
- Students will **not** receive pending credit for reimbursements that are paid directly to the student which includes the book allowance and monthly housing stipend.
- Students who accept federal loans which result in a credit balance may use the refund for books and personal expenses.

The Financial Aid Staff is here to assist you with questions you may have about The Yellow Ribbon Program and/or VA Education Benefits and how these apply toward account balances. Please feel free to contact our office directly at 406-447-5466 for assistance.



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