

Instructions for Completing Loan Worksheet

Alternative Loan Worksheet for 2007-08

This worksheet is designed to assist Carroll College students and their families in determining the appropriate amount to borrow to cover the costs incurred during the academic year. This is not a billing statement. The business office, prior to the beginning of each semester, will send out billing statements.

| | | |
|---------------------------|-------------------------------------|-----------|
| A | <u>Billed Costs - Yearly</u> | |
| | 2007-08 Direct Cost ¹ | _____ |
| | Orientation Fee ² | (+) _____ |
| | Course Fees ³ | (+) _____ |
| | Health Insurance ⁴ | (+) _____ |
| Total Billed Costs | | _____ |

| | | |
|--------------------------------------|---|-----------|
| B | <u>Financial Aid</u> | |
| | Accepted 07-08 Financial Aid Award ⁵ | _____ |
| | Bookstore Voucher ⁶ | (-) _____ |
| | Federal Work-study ⁷ | (-) _____ |
| Total Available Financial Aid | | _____ |

| | | |
|----------|-------------------------------------|-------|
| C | <u>Balance Due</u> | |
| | Billed Cost (A) - Financial Aid (B) | _____ |

| | | |
|----------|---|-------|
| D | <u>Credits</u> | |
| | Advance Tuition Deposit ⁹ | _____ |
| | Outside Scholarships/Grants Not Included In Financial Aid Award ¹⁰ | _____ |
| | Total Credits | _____ |

| | | |
|--------------------------------------|---|-------|
| E | <u>Student/Family Payments</u> | |
| | Payment on Account ¹¹ | _____ |
| | Monthly Payment (Amount x 10) ¹² | _____ |
| Total Student/Family Payments | | _____ |

| | | |
|--|-------|-------|
| <u>Loan Calculation</u> | | |
| Balance Due (C) | _____ | |
| (-) Total Credits (D) | _____ | |
| (-) Student/Family Payments (E) | _____ | |
| (+) Books ¹³ | _____ | |
| Total Requested Loan Amount (Before Origination Fees) | | _____ |
| Requested Loan Amount¹⁴ (Including Origination Fees) | | _____ |

¹ Please refer to the reverse side of this worksheet for your billed costs. Direct costs include Tuition, Fixed Fees, and Room & Board charges.

² A \$100 orientation fee is charged to all new full-time students who enter Fall semester.

³ Enter the estimated yearly total of all course fees. A complete listing for 2007-08 will be available by April 1st.

⁴ All full-time students are required to carry health insurance. If you **will not** be covered under your own or another family member's plan, the cost for student health insurance for the year is *estimated at* \$1,310 (billed fall semester only for 2007-08).

⁵ Enter the total amount of your financial aid award that you accepted for the 2007-08 academic year.

⁶ For those students who have the Campus Visit Bookstore Voucher listed on their financial aid award: The voucher is redeemable only in the Carroll College bookstore and not credited to the student's billing statement.

⁷ For those students who were awarded and accepted federal work-study: Carroll College does not give credit on the student billing statement for federal work-study because the amount must be earned through employment. Students will receive a monthly paycheck for the hours they worked. Earnings from work-study can be calculated into the Student/Family Contribution on item #12 below.

⁹ If you are a new student and have paid the \$300 advance deposit, please enter \$100 on this line. This is the amount that will be credited to your student account for your first semester. The remaining \$200 is refunded to the student at graduation.

¹⁰ Enter the total of all outside cash scholarships you will receive for the 2007-08 academic year that are **not** listed on your financial aid award. *NOTE: Remember to send documentation of all outside scholarships to the financial aid office.*

¹¹ Enter the total amount that will be paid on the student's account. This figure would be the total of the payment made at the beginning of each semester. Note: This is not a monthly payment.

¹² Enter the total amount that will be paid during the academic year in the form of a monthly payment. For example: If there will be a \$200/month payment made to the college, enter \$2000 for this line (\$200 X 10 months). Note: If all or a portion of earned work-study will be paid to the college, calculate and enter that amount here keeping in mind that the first paycheck will not be issued to the student until October 10th.

¹³ If you plan to borrow to cover book & supply expenses, please enter up to \$700 in this space. Please remember that the Carroll College bookstore is a separate entity and payments must be made directly to the bookstore.

¹⁴ For the Federal Parent Plus loan, there is up to a 3% origination fee charged by the lender.

The Office of Financial Aid encourages all students to borrow responsibly.

Questions: Please call us at 1-800-992-3648, ext. 5425 or (406)-447-5425

Carroll College Financial Information
2006 – 2007

| <u>Billed Costs (Basic Charges)</u> | <u>Semester</u> | <u>Yearly</u> |
|--|------------------------|----------------------|
| Full-Time Tuition (10 through 19 credits) | \$ 9,055 | \$18,110 |
| Technology Fee | \$ 100 | \$ 200 |
| Student Activity Fee | \$ 75 | \$ 150 |
| <u>Rooms</u> | | |
| Double or Triple (All Halls) | \$ 1,600 | \$ 3,200 |
| Single (Borromeo) | \$ 1,600 | \$ 3,200 |
| Single (St. Charles and Trinity) | \$ 1,800 | \$ 3,600 |
| Super Single (Trinity) | \$ 2,000 | \$ 4,000 |
| <u>Meal Plans</u> | | |
| A Plan; Unlimited Access; \$100 Flex (All students) | \$1,725 | \$3,450 |
| A Plan; Limited Access; \$225 Flex (All Students) | \$1,725 | \$3,450 |
| A Plan; 200 Meal Block; \$275 Flex (All Students) | \$1,725 | \$3,450 |
| B Plan; Unlimited Access; \$50 Flex (All Students) | \$1,575 | \$3,150 |
| B Plan; Limited Access; \$300 Flex (All Students) | \$1,575 | \$3,150 |
| B Plan; 125 Meal Block; \$375 Flex (All Students) | \$1,575 | \$3,150 |
| C Plan; 110 Meal Block; \$210 Flex (Jr, Sr & Commuters) | \$ 965 | \$1,930 |
| D Plan; 64 Meal Block; \$165 Flex (Trinity & Commuters) | \$ 575 | \$1,150 |
| E Plan; 25 Meal Block; \$365 Flex (Trinity Only) | \$ 575 | \$1,150 |
| F Plan; \$350 Flex (Trinity Seniors Only) | \$ 385 | \$ 770 |
| <u>Part Time Tuition & Fees</u> | | |
| Part Time Tuition (per credit 1-9 credits or 20 or more credits) | | \$ 604 |
| Audit Tuition (per audit credit) | | \$ 125 |
| Post Baccalaureate Tuition - <u>CC Grad</u> (per credit - up to 18 credits) | | \$ 324 |
| Post Baccalaureate Tuition - <u>non CC Grad</u> (per credit - up to 6 credits) | | \$ 324 |
| Technology Fee - Part Time (6 to 9 credits - per semester) | | \$ 50 |
| Student Activity Fee – Part Time (6 to 9 credits – per semester) | | \$ 25 |
| <u>Other Billed Fees</u> | | |
| Orientation Fee | | \$ 100 |
| Senior Activity Fee | | \$ 125 |
| Nursing Liability Insurance Fee | | \$ 15 |
| Course Fees (Listing available in Business and Registrar Offices) | | |
| Student Health Insurance – (Paid Fall Semester) - <i>estimated</i> | | \$ 1,310 |
| Insurance is mandatory without other proof of coverage | | |
| <i>Official rate usually received from provider by June 2006</i> | | |